

Springfield Local Schools
Summit
Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Average Change	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues									
1.010 General Property Tax (Real Estate	\$11,032,628	\$11,304,750	\$11,709,805	3.0%	\$12,475,000	\$12,599,750	\$12,662,749	\$12,726,062	\$12,789,693
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	9,477,924	8,999,099	9,317,249	-0.8%	7,809,899	7,934,899	7,934,899	8,053,922	8,174,731
1.040 Restricted State Grants-in-Aid	548,223	394,246	352,143	-19.4%	950,143	950,143	950,143	950,143	950,143
1.045 Restricted Federal Grants-in-Aid -									
1.050 Property Tax Allocation	1,765,455	1,692,372	1,638,097	-3.7%	1,670,859	1,704,276	1,729,840	1,747,139	1,764,610
1.060 All Other Revenues	4,260,529	4,214,754	3,928,349	-3.9%	2,062,802	2,105,796	2,149,636	2,194,393	2,240,025
1.070 Total Revenues	27,084,759	26,605,221	26,945,643	-0.2%	24,968,703	25,294,864	25,427,267	25,671,660	25,919,202
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Adva									
2.040 Operating Transfers-In	809	1,217,342	206,101	75145.9%	234,000	233,931	234,218	234,547	232,000
2.050 Advances-In									
2.060 All Other Financing Sources	62,803	519	117	-88.3%					
2.070 Total Other Financing Sources	63,612	1,217,861	206,218	865.7%	234,000	233,931	234,218	234,547	232,000
2.080 Total Revenues and Other Financ	27,148,371	27,823,082	27,151,861	0.0%	25,202,703	25,528,795	25,661,485	25,906,207	26,151,202
Expenditures									
3.010 Personal Services	15,573,017	15,838,915	14,260,808	-4.1%	11,786,662	12,980,533	14,516,109	14,815,269	15,120,412
3.020 Employees' Retirement/Insurance	6,195,491	6,908,967	6,545,269	3.1%	4,989,267	6,066,500	6,542,963	6,758,963	6,981,443
3.030 Purchased Services	6,350,154	6,619,376	5,948,228	-2.9%	3,274,997	3,307,122	3,414,891	3,526,433	3,641,878
3.040 Supplies and Materials	444,489	373,472	254,791	-23.9%	255,413	255,413	263,075	270,968	279,097
3.050 Capital Outlay	10,507	37,167	2,268	79.9%	34,657	25,000	25,000	25,000	25,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Bus Garage		17,342	206,101		233,460	233,931	234,218	234,547	234,648
4.055 Principal-Other									
4.060 HB264 loans	86,720	90,125	88,475	1.0%	93,150	95,670	92,980	90,340	92,645
4.300 Other Objects	902,225	1,177,106	1,191,326	15.8%	1,139,338	1,162,125	1,185,367	1,209,075	1,233,256
4.500 Total Expenditures	29,562,603	31,062,470	28,497,266	-1.6%	21,806,944	24,126,294	26,274,604	26,930,594	27,608,379
Other Financing Uses									
5.010 Operating Transfers-Out	86,332	103,342	1,556,101	712.7%	350,000	175,000	175,000	175,000	175,000
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	86,332	103,342	1,556,101	712.7%	350,000	175,000	175,000	175,000	175,000
5.050 Total Expenditures and Other Fin	29,648,935	31,165,812	30,053,367	0.8%	22,156,944	24,301,294	26,449,604	27,105,594	27,783,379
6.010 Excess of Revenues and Other	2,500,564-	3,342,730-	2,901,506-	10.2%	3,045,759	1,227,501	788,119-	1,199,388-	1,632,177-
6.010 Financing Sources over (under)									
7.010									
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,932,266	3,431,702	88,972	-69.8%	2,812,534-	233,225	1,460,726	672,608	526,780-
7.020 Cash Balance June 30	3,431,702	88,972	2,812,534-	-1679.3%	233,225	1,460,726	672,608	526,780-	2,158,957-
8.010 Estimated Encumbrances June 30	127,570	121,342	442,480	129.9%	125,000	125,000	125,000	125,000	125,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 PBA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for	3,304,132	32,370-	3,255,014-	4927.3%	108,225	1,335,726	547,608	651,780-	2,283,957-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Repla									
11.300 Cumulative Balance of Replacem									
12.010 Fund Balance June 30 for									
Certification of Contracts, Salary									
Schedules and Other									
Obligations									
	3,304,132	32,370-	3,255,014-	4927.3%	108,225	1,335,726	547,608	651,780-	2,283,957-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New						869,500	1,793,000	1,793,000	1,793,000
13.030 Cumulative Balance of New Levie						869,500	2,662,500	4,455,500	6,248,500
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 3	3,304,132	32,370-	3,255,014-	4927.3%	108,225	2,205,226	3,210,108	3,803,720	3,964,543
ADM Forecasts									
20.010 Kindergarten - October Count					182	182	182	182	182
20.015 Grades 1-12 - October Count					2321	2321	2321	2321	2321
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt