

Springfield Local Schools

Summit

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

		Actual				Forecasted				
		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
1.010	Revenues									
1.020	General Property Tax (Real Est	\$10,874,190	\$11,032,628	\$11,304,750	2.0%	\$11,590,000	\$11,821,800	\$12,058,236	\$12,299,401	\$12,545,389
1.030	Tangible Personal Property Tax									
1.035	Income Tax									
1.035	Unrestricted State Grants-in-Aid	9,554,231	9,477,924	8,999,099	-2.9%	8,999,099	9,512,081	9,702,323	9,847,857	9,995,575
1.040	Restricted State Grants-in-Aid	369,993	548,223	394,246	10.0%	394,246	394,246	394,246	394,246	394,246
1.045	Restricted Federal Grants-in-Aid									
1.050	Property Tax Allocation	1,917,947	1,765,455	1,692,372	-6.0%	1,743,143	1,778,006	1,804,676	1,822,723	1,840,950
1.060	All Other Revenues	4,445,718	4,260,529	4,214,754	-2.6%	4,074,049	4,155,530	4,238,641	4,323,413	4,409,882
1.070	Total Revenues	27,162,079	27,084,759	26,605,221	-1.0%	26,800,537	27,661,663	28,198,121	28,687,640	29,186,042
2.010	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advances									
2.040	Operating Transfers-In	5,486	809	1,217,342	75144.8%	255,174	233,416	233,931	234,218	234,547
2.050	Advances-In									
2.060	All Other Financing Sources	247	62,803	519	12613.6%					
2.070	Total Other Financing Sources	5,733	63,612	1,217,861	1412.0%	255,174	233,416	233,931	234,218	234,547
2.080	Total Revenues and Other Financing Sources	27,167,812	27,148,371	27,823,082	1.2%	27,055,711	27,895,079	28,432,052	28,921,858	29,420,589
3.010	Expenditures									
3.010	Personal Services	14,966,589	15,573,017	15,838,915	2.9%	14,956,429	14,104,429	14,386,518	14,674,248	14,967,733
3.020	Employees' Retirement/Insurance	6,117,458	6,195,491	6,908,967	6.4%	6,850,000	6,564,000	6,695,280	6,896,138	7,103,023
3.030	Purchased Services	6,058,912	6,350,154	6,619,376	4.5%	6,262,800	6,451,500	6,580,530	6,679,238	6,779,427
3.040	Supplies and Materials	411,557	444,489	373,472	-4.0%	325,000	334,750	344,793	355,136	365,790
3.050	Capital Outlay	109,836	10,507	37,167	81.7%	25,000	25,000	25,000	25,000	25,000
3.060	Intergovernmental									
4.010	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Bus Garage			17,342		255,174	233,416	233,931	234,218	234,547
4.055	Principal-Other									
4.060	HB264 loans	12,243	86,720	90,125	306.1%	89,300	87,650	91,000	89,240	91,000
4.300	Other Objects	872,409	902,225	1,177,106	16.9%	1,125,000	1,147,500	1,170,450	1,193,859	1,217,736
4.500	Total Expenditures	28,549,004	29,562,603	31,062,470	4.3%	29,888,703	28,948,245	29,527,501	30,147,078	30,784,256
5.010	Other Financing Uses									
5.010	Operating Transfers-Out	87,246	86,332	103,342	9.3%	340,174	318,416	318,931	319,218	325,000
5.020	Advances-Out									
5.030	All Other Financing Uses	1,888								
5.040	Total Other Financing Uses	89,134	86,332	103,342	8.3%	340,174	318,416	318,931	319,218	325,000
5.050	Total Expenditures and Other Financing Uses	28,638,138	29,648,935	31,165,812	4.3%	30,228,877	29,266,661	29,846,432	30,466,296	31,109,256
6.010	Excess of Revenues and Other Financing Sources over	1,470,326-	2,500,564-	3,342,730-	51.9%	3,173,166-	1,371,582-	1,414,380-	1,544,437-	1,688,667-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,402,592	5,932,266	3,431,702	-31.0%	88,972	3,084,194-	4,455,776-	5,870,156-	7,414,593-
7.020	Cash Balance June 30	5,932,266	3,431,702	88,972	-69.8%	3,084,194-	4,455,776-	5,870,156-	7,414,593-	9,103,260-
8.010	Estimated Encumbrances June 30	199,095	127,570	121,342	-20.4%	45,000	40,000	40,000	40,000	40,000
9.010	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	PBA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal									
10.010	Fund Balance June 30 for	5,733,171	3,304,132	32,370-	-71.7%	3,129,194-	4,495,776-	5,910,156-	7,454,593-	9,143,260-
11.010	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,733,171	3,304,132	32,370-	-71.7%	3,129,194-	4,495,776-	5,910,156-	7,454,593-	9,143,260-
13.010	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New						750,000	1,500,000	1,500,000	1,500,000
13.030	Cumulative Balance of New Levies						750,000	2,250,000	3,750,000	5,250,000
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	5,733,171	3,304,132	32,370-	-71.7%	3,129,194-	3,745,776-	3,660,156-	3,704,593-	3,893,260-